SYSPRO Positive Pay report

Overview

The Positive Pay application facilitates the creation of a Positive Pay report that contains matching check information with the check issued by a company for payment at the bank. Positive Pay is used by the bank to detect fraud. This results in any suspicious check being sent back to the issuer for review.

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The benefits of the Positive Pay applications

- Reconciles checks to verify the company's recorded amount with the bank statement.

- Verification of checks: Positive Pay will prevent payment of duplicate checks and protect against lost or stolen checks.

- Easy reconciliation of your business' payroll.

- Simplifies your accounts payable process.

- Improves audit control.

- Improves accuracy of deposit balancing.

- Reduces disbursement risk.

- Saves your business time and money.

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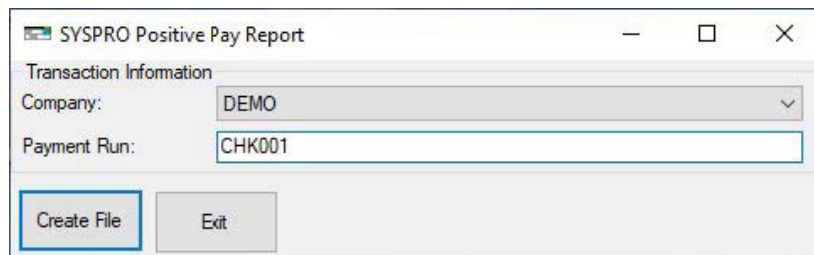**Say Yes to Next**

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Positive Pay features

- The Positive Pay configurator allows customizing the check-issue file per the bank's required information.

- The report contains the check number, account number, issue date, and dollar amount that matches the checks authorized or issued by the company.

- Flexibility to exclude or include void checks in the same file.

- Automated or manual process for running the Positive Pay report.

- Option to rerun the payment number and create multiple copies of the report.

- Positive Pay installation can be installed on both the application server and the client-server environment.

- The file is easily accessible and saved at the user-defined location.

For more information, contact us at:
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